

	TOTAL COMPANY (1) (2)									
	2019			2018				2018		2018
All numbers in thousands except per share data, ratios and percentages	Q2	Q1	YTD June	Q4	Q3	Q2	Q1	YTD June	Full Year	
<b>Results for Continuing Operations</b>										
<b>Revenues Before Reimbursements (RBR)</b>	\$ 196,567	\$ 186,129	\$ 382,696	\$ 174,639	\$ 171,386	\$ 165,224	\$ 161,445	\$ 326,669	\$ 672,694	
Y/Y Growth rate	19%	15%	17%	N/A	N/A	N/A	N/A	N/A	N/A	
Q/Q Growth rate	6%	7%	N/A	2%	4%	2%	N/A	N/A	N/A	
<b>Reimbursements</b>	26,489	16,733	43,222	18,576	16,232	19,489	16,623	36,112	70,920	
<b>Total Revenues</b>	223,056	202,862	425,918	193,215	187,618	184,713	178,068	362,781	743,614	
<b>Geographic Revenues as % of Total Revenues</b>										
U.S. Operations	93%	92%	93%	91%	92%	91%	94%	92%	92%	
Non U.S. Operations	7%	8%	7%	9%	8%	9%	6%	8%	8%	
<b>Cost of Services Before Reimbursable Expenses</b>	140,405	135,356	275,761	127,570	121,945	113,121	116,936	230,057	479,572	
% of RBR	71%	73%	72%	73%	71%	68%	72%	70%	71%	
<b>General and Administrative Expenses</b>	35,968	35,167	71,135	34,507	32,073	34,912	37,079	71,991	138,571	
% of RBR	18%	19%	19%	20%	19%	21%	23%	22%	21%	
<b>EBITDA (1)</b>	20,194	15,574	35,768	12,511	17,569	14,896	6,447	21,343	51,423	
% of RBR	10%	8%	9%	7%	10%	9%	4%	7%	8%	
<b>Adjusted EBITDA from Continuing Operations (1)</b>	20,857	16,283	37,140	12,808	17,457	17,565	9,213	26,778	57,043	
% of RBR	11%	9%	10%	7%	10%	11%	6%	8%	9%	
<b>Operating Income (loss)</b>	14,539	9,616	24,155	5,961	10,975	8,288	(302)	7,986	24,922	
% of RBR	7%	5%	6%	3%	6%	5%	0%	2%	4%	
<b>Share-based compensation expense related to client-service FTE</b>	2,685	639	3,324	572	844	673	767	1,440	2,856	
<b>Net Income (loss) from Continuing Operations</b>	10,925	6,808	17,733	3,824	6,828	6,128	(1,597)	4,531	15,183	
% of RBR	6%	4%	5%	2%	4%	4%	-1%	1%	2%	
<b>Net Income (loss) from Discontinued Operations (2)</b>	523	(489)	34	2,413	67,287	22,698	13,450	36,148	105,848	
<b>Net income attributable to non-controlling interests (3)</b>	(2,369)	(2,038)	(4,407)	(319)	(70)	-	-	-	(389)	
<b>Net Income attributable to Navigant Consulting, Inc.</b>	9,079	4,281	13,360	5,918	74,045	28,826	11,853	40,679	120,642	
<b>Shares used in computing per diluted share data</b>	39,616	41,408	40,512	43,594	45,932	46,549	45,120	46,692	45,727	
<b>Net income attributable to Navigant Consulting, Inc. per diluted share (EPS)</b>	0.23	0.10	0.33	0.14	1.61	0.62	0.26	0.87	2.64	
<b>Income (loss) from continuing operations attributable to Navigant Consulting, Inc. per diluted share (EPS)</b>	0.22	0.12	0.33	0.08	0.15	0.13	(0.04)	0.10	0.32	
<b>Income (loss) from discontinued operations, net of tax per diluted share (EPS)</b>	0.01	(0.01)	0.00	0.06	1.46	0.49	0.30	0.77	2.31	

SEGMENT INFORMATION (1) (2)									
							2018	2018	
All numbers in thousands except percentages	Q2	Q1	YTD June	Q4	Q3	Q2	Q1	YTD June	Full Year
<b>Business Segment RBR</b>									
<b>Healthcare</b>	\$ 127,431	\$ 119,003	\$ 246,434	\$ 105,569	\$ 101,799	\$ 91,594	\$ 90,149	\$ 181,743	\$ 389,111
% of Total Company RBR	65%	64%	64%	60%	59%	55%	56%	56%	58%
<b>Energy</b>	40,002	36,249	76,251	34,584	34,591	36,644	33,704	70,348	139,523
% of Total Company RBR	20%	19%	20%	20%	20%	22%	21%	22%	21%
<b>Financial Services Advisory and Compliance</b>	29,134	30,877	60,011	34,486	34,996	36,986	37,592	74,578	144,060
% of Total Company RBR	15%	17%	16%	20%	20%	22%	23%	23%	21%
<b>Total Company</b>	\$ 196,567	\$ 186,129	\$ 382,696	\$ 174,639	\$ 171,386	\$ 165,224	\$ 161,445	\$ 326,669	\$ 672,694
<b>Business Segment Revenues</b>									
<b>Healthcare</b>	\$ 136,502	\$ 126,569	\$ 263,071	\$ 113,172	\$ 109,218	\$ 100,250	\$ 98,712	\$ 198,962	\$ 421,352
% of Total Company Revenues	61%	62%	62%	59%	58%	54%	55%	55%	57%
<b>Energy</b>	55,450	43,700	99,150	42,414	40,530	44,183	37,637	81,820	164,764
% of Total Company Revenues	25%	22%	23%	22%	22%	24%	21%	23%	22%
<b>Financial Services Advisory and Compliance</b>	31,104	32,593	63,697	37,629	37,870	40,280	41,719	81,999	157,498
% of Total Company Revenues	14%	16%	15%	19%	20%	22%	23%	23%	21%
<b>Total Company</b>	\$ 223,056	\$ 202,862	\$ 425,918	\$ 193,215	\$ 187,618	\$ 184,713	\$ 178,068	\$ 362,781	\$ 743,614
<b>Segment Operating Profit</b>									
<b>Healthcare</b>	\$ 40,137	\$ 36,755	\$ 76,892	\$ 28,476	\$ 28,687	\$ 27,375	\$ 20,390	\$ 47,765	\$ 104,928
% of Segment RBR	31%	31%	31%	27%	28%	30%	23%	26%	27%
<b>Energy</b>	13,135	10,410	23,545	10,051	10,857	12,685	10,728	23,413	44,321
% of Segment RBR	33%	29%	31%	29%	31%	35%	32%	33%	32%
<b>Financial Services Advisory and Compliance</b>	6,383	5,231	11,614	9,753	11,482	13,387	14,836	28,223	49,458
% of Segment RBR	22%	17%	19%	28%	33%	36%	39%	38%	34%
<b>Total Company</b>	\$ 59,655	\$ 52,396	\$ 112,051	\$ 48,281	\$ 51,025	\$ 53,447	\$ 45,954	\$ 99,401	\$ 198,707
% of Total Company RBR	<b>30%</b>	<b>28%</b>	<b>29%</b>	<b>28%</b>	<b>30%</b>	<b>32%</b>	<b>28%</b>	<b>30%</b>	<b>30%</b>
<b>Managed Services RBR (4)</b>	\$ 60,649	\$ 56,769	\$ 117,418	\$ 49,807	\$ 45,374	\$ 31,896	\$ 31,406	\$ 63,302	\$ 158,483
% of Total Company RBR	31%	30%	31%	29%	26%	19%	19%	19%	24%

METRIC INFORMATION (1) (9)									
								2018	2018
	Q2	Q1	YTD June	Q4	Q3	Q2	Q1	YTD June	Full Year
<b>Average Client-Service Full-Time Equivalent (FTE) Headcount (4)(5)</b>									
<b>Healthcare</b>									
Consulting	668	655	661	638	624	622	648	635	633
Managed Services	3,497	3,393	3,445	3,324	3,127	2,570	2,706	2,638	2,932
<b>Total Client-Service FTE</b>	<b>4,165</b>	<b>4,048</b>	<b>4,106</b>	<b>3,962</b>	<b>3,751</b>	<b>3,192</b>	<b>3,354</b>	<b>3,273</b>	<b>3,565</b>
<b>Energy</b>									
Consulting	456	445	451	483	462	437	437	437	455
Managed Services	62	59	61	59	56	56	57	56	57
<b>Total Client-Service FTE</b>	<b>518</b>	<b>504</b>	<b>512</b>	<b>542</b>	<b>518</b>	<b>493</b>	<b>494</b>	<b>493</b>	<b>512</b>
<b>Financial Services Advisory and Compliance</b>									
Consulting	274	303	289	304	302	299	287	293	298
Managed Services	242	246	244	209	173	116	111	113	152
<b>Total Client-Service FTE</b>	<b>516</b>	<b>549</b>	<b>533</b>	<b>513</b>	<b>475</b>	<b>415</b>	<b>398</b>	<b>406</b>	<b>450</b>
<b>Total Company</b>									
<b>Consulting</b>	<b>1,398</b>	<b>1,403</b>	<b>1,401</b>	<b>1,425</b>	<b>1,388</b>	<b>1,358</b>	<b>1,372</b>	<b>1,365</b>	<b>1,386</b>
<b>Managed Services</b>	<b>3,801</b>	<b>3,698</b>	<b>3,750</b>	<b>3,592</b>	<b>3,356</b>	<b>2,742</b>	<b>2,874</b>	<b>2,807</b>	<b>3,141</b>
<b>Total Client-Service FTE</b>	<b>5,199</b>	<b>5,101</b>	<b>5,151</b>	<b>5,017</b>	<b>4,744</b>	<b>4,100</b>	<b>4,246</b>	<b>4,172</b>	<b>4,527</b>
<b>Average Bill Rate (4)(6)</b>									
Healthcare	277	283	279	284	272	255	263	263	271
Energy	214	200	207	204	204	223	215	215	212
Financial Services Advisory and Compliance	290	274	283	275	284	280	302	291	289
<b>Total Company</b>	<b>260</b>	<b>256</b>	<b>257</b>	<b>255</b>	<b>253</b>	<b>251</b>	<b>259</b>	<b>255</b>	<b>255</b>
<b>Average Utilization (based on 1,850 hrs) (4)(7)</b>									
Healthcare	74%	76%	75%	70%	68%	73%	71%	72%	70%
Energy	69%	68%	68%	69%	64%	71%	68%	69%	68%
Financial Services Advisory and Compliance	65%	63%	64%	67%	73%	81%	84%	83%	76%
<b>Total Company</b>	<b>71%</b>	<b>71%</b>	<b>71%</b>	<b>69%</b>	<b>68%</b>	<b>73%</b>	<b>73%</b>	<b>73%</b>	<b>70%</b>
<b>Period End FTE Employees (4)(5)</b>									
Consulting	1,403	1,393	1,403	1,427	1,408	1,359	1,355	1,359	1,427
Managed Services	3,823	3,743	3,823	3,630	3,483	2,753	2,800	2,753	3,630
Centralized Client Support	141	138	141	94	96	78	80	78	94
Non-billable	808	804	808	801	784	740	740	740	801
<b>Total Company</b>	<b>6,175</b>	<b>6,078</b>	<b>6,175</b>	<b>5,952</b>	<b>5,771</b>	<b>4,930</b>	<b>4,975</b>	<b>4,930</b>	<b>5,952</b>

**NON-GAAP FINANCIAL MEASURES RECONCILIATIONS PAGE 1 OF 2 (1)(2)**

<b>EBITDA AND ADJUSTED EBITDA</b>									
					<b>2018</b>		<b>2018</b>		
All numbers in thousands except ratios and percentages	Q2	Q1	YTD June	Q4	Q3	Q2	Q1	YTD June	Full Year
<b>ADJUSTED EBITDA - CONTINUING OPERATIONS</b>									
<b>Net Income (loss) from Continuing Operations</b>	\$ 10,925	\$ 6,808	\$ 17,733	\$ 3,824	\$ 6,828	\$ 6,128	\$ (1,597)	\$ 4,531	\$ 15,183
Interest expense	317	318	635	300	669	911	828	1,739	2,708
Interest income	(375)	(689)	(1,064)	(1,095)	(697)	(77)	(119)	(196)	(1,988)
Other income, net	(10)	132	122	(449)	390	(183)	361	178	119
Income tax expense	3,682	3,047	6,729	3,381	3,785	1,509	225	1,734	8,900
Depreciation expense	4,262	4,586	8,848	5,074	5,026	4,943	4,997	9,940	20,040
Amortization expense	1,393	1,372	2,765	1,476	1,568	1,665	1,752	3,417	6,461
<b>EBITDA</b>	<b>20,194</b>	<b>15,574</b>	<b>35,768</b>	<b>12,511</b>	<b>17,569</b>	<b>14,896</b>	<b>6,447</b>	<b>21,343</b>	<b>51,423</b>
<b>Add:</b>									
Severance expense	663	677	1,340	246	89	374	1,783	2,157	2,492
<b>Other operating costs:</b>									
Contingent acquisition liability adjustments, net	-	-	-	(984)	-	-	-	-	(984)
Gain on termination of swaps and other financing costs	-	-	-	30	(448)	-	-	-	(418)
Other impairment	-	-	-	1,019	-	-	-	-	1,019
Other costs	-	32	32	(14)	247	2,295	983	3,278	3,511
<b>Adjusted EBITDA from continuing operations</b>	<b>20,857</b>	<b>16,283</b>	<b>37,140</b>	<b>12,808</b>	<b>17,457</b>	<b>17,565</b>	<b>9,213</b>	<b>26,778</b>	<b>57,043</b>
General and administrative expenses	35,968	35,167	71,135	34,507	32,073	34,912	37,079	71,991	138,571
Long term compensation expense related to client-service personnel (including share-based compensation)	3,493	1,623	5,116	1,212	1,584	1,344	1,445	2,789	5,585
Severance expense added above	(663)	(677)	(1,340)	(246)	(89)	(374)	(1,783)	(2,157)	(2,492)
<b>Total Segment Operating Profit</b>	<b>\$ 59,655</b>	<b>\$ 52,396</b>	<b>\$ 112,051</b>	<b>\$ 48,281</b>	<b>\$ 51,025</b>	<b>\$ 53,447</b>	<b>\$ 45,954</b>	<b>\$ 99,401</b>	<b>\$ 198,707</b>
<b>ADJUSTED FREE CASH FLOW</b>									
Net cash provided by (used in) operating activities	\$ 13,454	\$ (31,139)	\$ (17,685)	\$ (5,800)	\$ 24,693	\$ 53,543	\$ (34,847)	\$ 18,696	\$ 37,589
Changes in assets and liabilities	7,693	52,576	60,269	21,839	(50,908)	(17,893)	63,883	45,990	16,921
Allowance for doubtful accounts receivable	(719)	(448)	(1,167)	(1,157)	(691)	(3,764)	(3,130)	(6,894)	(8,742)
Purchases of property and equipment	(5,447)	(3,007)	(8,454)	(4,253)	(3,835)	(1,705)	(5,750)	(7,455)	(15,543)
Payments of contingent acquisition liabilities	-	-	-	(1,000)	-	(1,090)	(80)	(1,170)	(2,170)
<b>Adjusted Free Cash Flow</b>	<b>\$ 14,981</b>	<b>\$ 17,982</b>	<b>\$ 32,963</b>	<b>\$ 9,629</b>	<b>\$ (30,741)</b>	<b>\$ 29,091</b>	<b>\$ 20,076</b>	<b>\$ 49,167</b>	<b>\$ 28,055</b>
<b>LEVERAGE RATIO</b>									
Adjusted EBITDA for prior twelve-month period (including disc. ops. prior to sale) (2)	\$ 78,021	\$ 96,899	\$ 78,021	\$ 110,526	\$ 130,035	\$ 134,847	\$ 124,287	\$ 134,847	\$ 110,526
Bank debt	-	-	-	-	-	147,005	184,327	147,005	-
Leverage ratio	N/A	N/A	N/A	N/A	N/A	1.09	1.48	1.09	N/A
<b>ORGANIC GROWTH</b>									
Revenues Before Reimbursements	\$ 196,567	\$ 186,129	\$ 382,696			\$ 165,224	\$ 161,445	\$ 326,669	
Pro forma acquisition adjustment	-	-	-			520	598	1,118	
Currency impact	798	834	965			-	-	-	
Pro forma RBR	\$ 197,365	\$ 186,963	\$ 383,661			\$ 165,744	\$ 162,043	\$ 327,787	
Y/Y Organic growth rate	19.1%	15.4%	17.0%			N/A	N/A	N/A	

**NON-GAAP FINANCIAL MEASURES RECONCILIATIONS PAGE 2 OF 2**

**ADJUSTED NET INCOME AND ADJUSTED EARNINGS PER SHARE**

	Q2	Q1	YTD June	Q4	Q3	Q2	Q1	YTD June	Full Year
<b>All numbers in thousands except per share data</b>									
<b>Shares used in computing adjusted per diluted share data</b>	39,616	41,408	40,512	43,594	45,932	46,549	45,120	46,692	45,727
<b>Severance expense</b>	\$ 663	\$ 677	\$ 1,340	\$ 246	\$ 89	\$ 374	\$ 1,783	\$ 2,157	\$ 2,492
Income tax benefit (8)	(168)	(185)	(353)	(49)	(36)	(99)	(475)	(574)	(659)
<b>Tax-effected impact of severance expense</b>	\$ 495	\$ 492	\$ 987	\$ 197	\$ 53	\$ 275	\$ 1,308	\$ 1,583	\$ 1,833
<b>Diluted earnings per share impact of severance expense</b>	\$ 0.01	\$ 0.01	\$ 0.02	\$ -	\$ -	\$ 0.01	\$ 0.03	\$ 0.03	\$ 0.04
<b>Other operating costs - contingent acquisition liability adjustment, net</b>	\$ -	\$ -	\$ -	\$ (984)	\$ -	\$ -	\$ -	\$ -	\$ (984)
Income tax benefit (8)	-	-	-	205	-	-	-	-	205
<b>Tax-effected impact of other operating costs - contingent acquisition liability adjustment, net</b>	\$ -	\$ -	\$ -	\$ (779)	\$ -	\$ -	\$ -	\$ -	\$ (779)
<b>Diluted earnings per share impact of other operating costs - contingent acquisition liability adjustment, net</b>	\$ -	\$ -	\$ -	\$ (0.02)	\$ -	\$ -	\$ -	\$ -	\$ (0.02)
<b>Other operating benefit - gain on termination of swaps and other financing costs</b>	\$ -	\$ -	\$ -	\$ 30	\$ (448)	\$ -	\$ -	\$ -	\$ (418)
Income tax expense (8)	-	-	-	(8)	122	-	-	-	114
<b>financing costs</b>	\$ -	\$ -	\$ -	\$ 22	\$ (326)	\$ -	\$ -	\$ -	\$ (304)
<b>Diluted earnings per share impact of other operating costs - gain on termination of swaps and other financing costs</b>	\$ -	\$ -	\$ -	\$ -	\$ (0.01)	\$ -	\$ -	\$ -	\$ (0.01)
<b>Other operating costs - other costs (2018 costs primarily include legal costs relating to shareholder proxy contest and costs relating to the SaleCo transaction)</b>	\$ -	\$ 32	\$ 32	\$ (14)	\$ 247	\$ 2,295	\$ 983	\$ 3,278	\$ 3,511
Income tax benefit (8)	-	(9)	(9)	1	(68)	(625)	(268)	(893)	(960)
<b>Tax-effected impact of other operating costs - other costs</b>	\$ -	\$ 23	\$ 23	\$ (13)	\$ 179	\$ 1,670	\$ 715	\$ 2,385	\$ 2,551
<b>Diluted earnings per share impact of other operating costs - other costs</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.04	\$ 0.02	\$ 0.05	\$ 0.06
<b>Other operating costs - other impairment</b>	\$ -	\$ -	\$ -	\$ 1,019	\$ -	\$ -	\$ -	\$ -	\$ 1,019
Income tax benefit(8)	-	-	-	(278)	-	-	-	-	(278)
<b>Tax-effected impact of other operating costs - other impairment</b>	\$ -	\$ -	\$ -	\$ 741	\$ -	\$ -	\$ -	\$ -	\$ 741
<b>Diluted earnings per share impact of other operating costs - other impairment</b>	\$ -	\$ -	\$ -	\$ 0.02	\$ -	\$ -	\$ -	\$ -	\$ 0.02
<b>Impact of certain income tax related items (9)</b>	\$ -	\$ -	\$ -	\$ 235	\$ 800	\$ 100	\$ 1,100	\$ 1,200	\$ 2,235
<b>Diluted earnings per share impact of certain income tax related items (9)</b>	\$ -	\$ -	\$ -	\$ 0.01	\$ 0.02	\$ -	\$ 0.02	\$ 0.03	\$ 0.05
<b>Net Income from Continuing Operations</b>	\$ 10,925	\$ 6,808	\$ 17,733	\$ 3,824	\$ 6,828	\$ 6,128	\$ (1,597)	\$ 4,531	\$ 15,183
Tax-effected impact of severance expense	495	492	987	197	53	275	1,308	1,583	1,833
Tax-effected impact of other operating costs - contingent acquisition liability adjustment, net	-	-	-	(779)	-	-	-	-	(779)
Tax-effected impact of other operating benefit- gain on termination of swaps and other	-	-	-	22	(326)	-	-	-	(304)
Tax-effected impact of other operating costs - other impairment	-	-	-	741	-	-	-	-	741
Tax-effected impact of other operating costs - other costs	-	23	23	(13)	179	1,670	715	2,385	2,551
Impact of certain income tax related items (9)	-	-	-	235	800	100	1,100	1,200	2,235
<b>Adjusted net income - continuing operations</b>	11,420	7,323	18,743	4,227	7,534	8,173	1,526	9,699	21,460
<b>Earnings per Share from Continuing Operations, attributable to Navigant Consulting, Inc.</b>	\$ 0.22	\$ 0.12	\$ 0.33	\$ 0.08	\$ 0.15	\$ 0.13	\$ (0.04)	\$ 0.10	\$ 0.32
Earnings per Share attributable to non-controlling interest (3)	0.06	0.05	0.11	0.01	-	-	-	-	0.01
Earnings per Share from adjusted items (10)	0.01	0.01	0.02	0.01	0.02	0.04	0.07	0.11	0.14
<b>Adjusted earnings per share - continuing operations</b>	\$ 0.29	\$ 0.18	\$ 0.46	\$ 0.10	\$ 0.16	\$ 0.18	\$ 0.03	\$ 0.21	\$ 0.47

## FOOTNOTES

\*TOTALS MAY NOT SUM DUE TO ROUNDING DIFFERENCES

### (1) Non-GAAP Financial Information

This supplemental information includes certain non-GAAP financial measures as defined by the Securities and Exchange Commission. All non-GAAP financial measures are presented on a continuing operations basis. Reconciliations of these non-GAAP financial measures to the most directly comparable financial measure calculated and presented in accordance with generally accepted accounting principles (GAAP) have been provided. This information should be considered as supplemental in nature and not as a substitute for, or superior to, any measure of performance prepared in accordance with GAAP. Management uses these non-GAAP financial measures in addition to GAAP financial measures to assess the Company's operations and financial results and believes they are useful indicators of operating performance and the Company's ability to generate cash flows from operations that are available for interest, debt service, taxes and capital expenditures. Investors should recognize that these non-GAAP financial measures may not be comparable to similarly-titled measures of other companies.

#### EBITDA, Adjusted EBITDA, Adjusted Net Income and Adjusted Earnings per Share

Adjusted EBITDA is EBITDA – earnings before interest, taxes, depreciation, and amortization – excluding the impact of severance expense and other operating costs (benefit), as applicable. Adjusted Net Income and Adjusted Earnings per Share exclude the net income and per share net income impact of severance expense, other operating costs (benefit) and certain tax adjustments, as applicable. While other operating costs (benefit) are generally non-recurring in nature, severance expense and certain other operating costs are not considered to be non-recurring, infrequent or unusual to our business. Management believes that these non-GAAP financial measures provide investors with enhanced comparability of Navigant's results of operations across periods. See non-GAAP reconciliations for more details.

#### Adjusted Free Cash Flow

Adjusted Free Cash Flow is calculated as net cash provided from operations excluding the change in assets and liabilities and allowance for doubtful accounts receivable less cash payments for property and equipment and deferred acquisition related payments. Adjusted Free cash flow does not represent discretionary cash available for spending as it excludes certain contractual obligations such as debt repayment. However, management believes that it provides investors with an indicator of cash flows available for on-going business operations and long term value creation.

#### Leverage Ratio

Leverage ratio is calculated as bank debt at the end of the period divided by Adjusted EBITDA (including discontinued operations prior to the divestiture) for the prior twelve-month period. Management believes that leverage provides investors with an indicator of the cash flows available to repay the Company's debt obligations.

#### Organic Growth

Organic growth represents revenues before reimbursements adjusted to include the impact of our acquisitions as if we owned them from the beginning of each comparable period and adjusted to exclude the impact of foreign currency exchange rate fluctuations. Management believes that organic growth reflects the growth of our existing business and is, therefore, useful in analyzing the Company's financial condition and results of operations.

(2) This supplemental information is reported on a continuing operations basis unless otherwise noted. On June 23, 2018, we entered into an agreement to sell all of the operations of the former Disputes, Forensics and Legal Technology (DFLT) segment and the Transaction Advisory Services (TAS) practice within the Financial Services Advisory and Compliance segment to Ankura Consulting Group, LLC (SaleCo). The transaction closed on August 24, 2018. These businesses have been classified as discontinued operations in our results for all periods presented.

(3) Amounts represent the net income and net income per diluted share from the HSS joint venture that is attributable to Baptist Health South Florida, who own a 40% ownership interest.

(4) Managed Services businesses are comprised of technology-enabled professional services, including business process management services and data analytics, market research and benchmarking businesses.

(5) Average FTE is our average headcount during the period adjusted for part-time status. Average FTE is further split between the following categories:

a) Client-Service FTE - combination of Consulting FTE and Managed Services FTE defined as follows:

i) Consulting FTE - individuals assigned to client services who record time to client engagements; and

ii) Managed Services FTE - individuals in businesses primarily dedicated to maintaining and delivering the services described above in note (3) and are not included in average bill rate and average utilization metrics (see note (5) and (6))

b) Non-billable FTE - individuals assigned to administrative support functions, including office services and corporate functions.

c) Centralized Client Support FTE - individuals providing data analytics and project support to client-related engagements.

(6) Average bill rate is calculated by dividing fee revenues before certain adjustments such as discounts and markups, by the number of hours associated with the fee revenues. Fee revenues and hours billed on performance-based services and related to Managed Services FTE are excluded from average bill rate.

(7) Average utilization rate is calculated by dividing the number of hours of our Consulting FTE who recorded time to client engagements during a period by the total available working hours for these consultants during the same period (1,850 hours annually). Hours related to Managed Services FTE are excluded from average utilization rate.

(8) Effective income tax (benefit) has been determined based on specific tax jurisdiction.

(9) In Q4 2017, we recorded adjustments to our deferred income tax liabilities related to the impact of 2017 Tax Reform that resulted in an income tax benefit. In Q4 2018, the Company settled its 2014 income tax audit with the IRS. The settlement resulted in an incremental tax expense related to the timing of tax deductions on certain executive compensation awards that required employment beyond the year of deduction. Although tax expense also includes adjustments for the 2014-2017 tax years, the adjustment is primarily driven by the deductions taken on our 2014 income tax return. After reaching this settlement in Q4 2018, the Company restated the Q1-Q3 2018 Adjusted EPS figures to reflect amounts accrued in those periods for this settlement.

(10) Amounts represent the net income per diluted share from the other Adjusted Items.