

NAVIGANT CONSULTING, INC. AND SUBSIDIARIES  
(UNAUDITED)

DISCLAIMER:

The Company strongly encourages investors to read its annual and quarterly filings with the Securities and Exchange Commission (the "SEC Filings"), including the financial statements and description of risk factors therein. Although certain information included in this chart is intended to be identical to information in the SEC Filings, in the event of a conflict between information included in the SEC Filings and in this chart, the SEC Filings should be relied upon. Other information included in this chart represents financial metrics compiled by the Company for internal use in analyzing certain aspects of its business (the "Internal Metrics"). The Internal Metrics represent management's good faith estimates as of the date of this chart, and the Company makes no representations as to either their accuracy or completeness. The Company disclaims any obligation to update this chart to reflect future events or circumstances or to correct inaccuracies in historical information.

TOTAL COMPANY								
All numbers in \$000s except Per Share, People data and percentages	2009		Full Year	2008				Full Year
	Q2	Q1	2009	Q4	Q3	Q2	Q1	2008
Revenues Before Reimbursements	\$ 157,332	\$ 167,212	\$ 324,544	\$ 174,475	\$ 178,908	\$ 189,385	\$ 184,294	\$ 727,062
Reimbursements	16,224	15,150	31,374	19,526	19,184	22,023	22,845	83,578
Total Revenues	173,556	182,362	355,918	194,001	198,092	211,408	207,139	810,640
Y/Y Growth rate	-18%	-12%	-15%	-5%	4%	11%	13%	6%
Q/Q Growth rate	-5%	-6%	N/A	-2%	-6%	2%	2%	N/A
<b>Geographic Revenues as % of Total</b>								
U.S. Operations	84%	86%	85%	85%	82%	82%	85%	83%
Non U.S. Operations	16%	14%	15%	15%	18%	18%	15%	17%
Cost of Services Before Reimbursements	101,967	110,267	212,234	107,027	110,083	113,852	113,073	444,035
% of Revenues Before Reimbursements	65%	66%	65%	61%	62%	60%	61%	61%
General & Administrative Expenses	33,513	34,893	68,406	34,877	41,417	41,071	38,013	155,378
% of Revenues Before Reimbursements	21%	21%	21%	20%	23%	22%	21%	21%
EBITDA (1)	17,627	21,752	39,379	32,503	27,408	32,507	32,558	124,976
% of Revenues Before Reimbursements	11%	13%	12%	19%	15%	17%	18%	17%
Adjusted EBITDA (1)	21,852	22,052	43,904	32,571	27,408	34,462	33,208	127,649
% of Revenues Before Reimbursements	14%	13%	14%	19%	15%	18%	18%	18%
Operating Income	9,528	12,884	22,412	23,977	18,570	22,909	23,298	88,754
% of Revenues Before Reimbursements	6%	8%	7%	14%	10%	12%	13%	12%
Net Income	3,385	5,433	8,818	11,329	7,836	9,986	10,906	40,057
% of Revenues Before Reimbursements	2%	3%	3%	6%	4%	5%	6%	6%
Y/Y Growth rate	-66%	-50%	-58%	90%	66%	-12%	-4%	20%
Q/Q Growth rate	-38%	-52%	N/A	45%	-22%	-8%	82%	N/A
Net Income Per Diluted Share (EPS)	0.07	0.11	0.18	0.23	0.16	0.21	0.23	0.83
Adjusted Net Income Per Diluted Share(2)	0.12	0.12	0.24	0.24	0.17	0.24	0.25	0.89
Shares used in computing income per diluted share	49,756	49,449	49,604	49,145	48,895	48,257	46,838	48,285
<b>Balance Sheet</b>								
Cash and cash equivalents	5,132	6,743	5,132	23,134	10,530	10,320	7,632	23,134
Trade accounts receivable, net	187,201	188,824	187,201	170,464	197,877	219,868	206,567	170,464
Days sales outstanding (3)	91	87	91	73	84	85	83	73
Debt	239,717	260,522	239,717	232,479	272,979	309,037	267,767	232,479
Share-based compensation expense related to consulting personnel	1,333	1,926	3,259	1,698	2,476	2,399	2,515	9,087
<b>Employee Data (Period End) (4)</b>								
Billable	1,778	1,920	1,778	1,931	1,952	1,928	1,896	1,931
Non-billable	535	573	535	577	574	571	547	577
Total	2,313	2,493	2,313	2,508	2,526	2,499	2,443	2,508

(1) See accompanying reconciliation of EBITDA and Adjusted EBITDA

(2) Adjusted EPS excludes certain operating costs in calculating net income as provided in the accompanying schedule

(3) Q2 2008 DSO is calculated on a proforma basis as if the Chicago Partners acquisition had occurred April 1, 2008

(4) Employee Data represents FTE employees (adjusted for part-time status). Non-billable employee data prior to Q4 2008 has been restated on an FTE basis.

SEGMENT INFORMATION (5)								
All numbers in \$000s except Per Share, People data and percentages	2009		Full Year	2008				Full Year
	Q2	Q1	2009	Q4	Q3	Q2	Q1	2008
<b>Business Segment Revenues</b>								
North American Dispute and Investigative Services	\$ 72,225	\$ 72,630	\$ 144,855	\$ 78,790	\$ 79,836	\$ 88,602	\$ 91,002	\$ 338,230
% of Total Revenues	42%	40%	41%	41%	40%	42%	44%	42%
North American Business Consulting Services	69,356	79,639	148,995	84,703	82,902	92,045	96,341	355,991
% of Total Revenues	40%	44%	42%	44%	42%	44%	47%	44%
International Consulting Operations	17,820	16,046	33,866	15,804	20,828	23,098	19,796	79,526
% of Total Revenues	10%	9%	10%	8%	11%	11%	10%	10%
Economic Consulting Services	14,155	14,047	28,202	14,704	14,526	7,663	n/a	36,893
% of Total Revenues	8%	8%	8%	8%	7%	4%	n/a	5%
<b>Business Segment Revenue Before Reimbursements</b>								
North American Dispute and Investigative Services	65,810	67,247	133,057	71,359	72,363	79,305	83,823	306,850
% of Revenues Before Reimbursements	42%	40%	41%	41%	40%	42%	45%	42%
North American Business Consulting Services	63,566	72,772	136,338	75,131	74,048	82,030	83,468	314,677
% of Revenues Before Reimbursements	40%	44%	42%	43%	41%	43%	45%	43%
International Consulting Operations	14,698	14,306	29,004	13,778	18,311	20,701	17,003	69,793
% of Revenues Before Reimbursements	9%	9%	9%	8%	10%	11%	9%	10%
Economic Consulting Services	13,258	12,887	26,145	14,207	14,186	7,349	n/a	35,742
% of Revenues Before Reimbursements	8%	8%	8%	8%	8%	4%	n/a	5%
<b>Segment Operating Profit(5)</b>								
North American Dispute and Investigative Services	25,681	25,450	51,131	30,106	32,558	33,753	35,023	131,440
% of Revenues Before Reimbursements	39%	38%	38%	42%	45%	43%	42%	43%
North American Business Consulting Services	23,356	26,391	49,747	31,695	28,047	33,993	33,330	127,065
% of Revenues Before Reimbursements	37%	36%	36%	42%	38%	41%	40%	40%
International Consulting Operations	4,070	4,021	8,091	3,562	6,127	8,179	5,383	23,251
% of Revenues Before Reimbursements	28%	28%	28%	26%	33%	40%	32%	33%
Economic Consulting Services	4,888	4,644	9,532	5,219	5,954	2,948	n/a	14,121
% of Revenues Before Reimbursements	37%	36%	36%	37%	42%	40%	n/a	40%
<b>Other Operating Data</b>								
<b>Average Billable Full Time Equivalent Headcount</b>								
North American Dispute and Investigative Services	719	765	742	779	761	762	796	775
North American Business Consulting Services	797	868	832	871	886	914	940	904
International Consulting Operations	216	207	212	192	189	185	177	185
Economic Consulting Services	100	101	100	98	91	50	n/a	62
Total Company	1,832	1,941	1,886	1,940	1,927	1,916	1,913	1,926
<b>Average Bill Rate (excluding success fees)</b>								
North American Dispute and Investigative Services	281	283	282	275	291	299	292	290
North American Business Consulting Services	212	221	216	230	227	227	213	224
International Consulting Operations	230	223	226	250	292	294	293	280
Economic Consulting Services	344	343	344	335	337	319	n/a	332
Total Company	250	252	251	257	265	266	254	260
<b>Average Utilization (based off 1,850 hrs)</b>								
North American Dispute and Investigative Services	71%	72%	71%	75%	73%	77%	84%	77%
North American Business Consulting Services	75%	77%	76%	78%	78%	80%	84%	80%
International Consulting Operations	62%	69%	66%	67%	72%	76%	73%	72%
Economic Consulting Services	87%	85%	86%	98%	99%	88%	n/a	96%
Total Company	73%	75%	74%	77%	76%	79%	83%	79%

RECONCILIATION OF EBITDA AND ADJUSTED EBITDA TO OPERATING INCOME								
All numbers in \$000s	2009		Full Year	2008				Full Year
	Q2	Q1	2009	Q4	Q3	Q2	Q1	2008
Operating Income	\$ 9,528	\$ 12,884	\$ 22,412	\$ 23,977	\$ 18,570	\$ 22,909	\$ 23,298	\$ 88,754
Depreciation	4,320	4,640	8,960	4,426	4,330	4,381	4,165	17,302
Accelerated depreciation - office closures included in other operating costs	387	608	995	493	553	620	868	2,534
Amortization	3,392	3,620	7,012	3,607	3,955	4,597	4,227	16,386
EBITDA (6)	17,627	21,752	39,379	32,503	27,408	32,507	32,558	124,976
<b>Operating Costs</b>								
Office consolidation (excluding depreciation above)	4,225	300	4,525	68	-	1,955	650	2,673
Adjusted EBITDA (6)	21,852	22,052	43,904	32,571	27,408	34,462	33,208	127,649
General and administrative expenses	33,513	34,893	68,406	34,877	41,417	41,071	38,013	155,378
Long term compensation expense related to consulting personnel (including share based compensation)	2,630	3,561	6,191	3,134	3,861	3,340	2,515	12,850
Total Segment Operating Profit (5)	\$ 57,995	\$ 60,506	\$ 118,501	\$ 70,582	\$ 72,686	\$ 78,873	\$ 73,736	\$ 295,877

(5) Segment Operating Profit is a measure of profit used by management and excludes certain expense amounts not allocated to the specific reporting segments.

(6) EBITDA (earnings before interest, taxes, depreciation and amortization) is not a measure of financial performance under generally accepted accounting principles (GAAP). The Company believes EBITDA is useful supplemental information for investors to evaluate financial performance. This data is also used by the Company for assessment of its operating and financial results, in addition to operating income, net income and other GAAP measures. Management believes EBITDA is a useful indicator of the Company's financial and operating performance and its ability to generate cash flows from operations that are available for taxes and capital expenditures. Investors should recognize that EBITDA might not be comparable to similarly-titled measures of other companies. This measure should be considered in addition to, and not as a substitute for or superior to, any measure of performance prepared in accordance with GAAP.