

**NAVIGANT CONSULTING, INC. AND SUBSIDIARIES**  
**SUPPLEMENTAL INFORMATION**  
**(UNAUDITED)**

Disclaimer:

The Company strongly encourages investors to read its annual and quarterly filings with the Securities and Exchange Commission (the "SEC Filings"), including the financial statements and risk factors contained therein. Although certain information included in this chart is intended to be identical to information in the SEC Filings, in the event of a conflict between information included in the SEC Filings and in this chart, the SEC Filings should be assumed to be correct. Other information included in this chart represents financial metrics compiled by the Company for internal use in analyzing certain aspects of its business (the "Internal Metrics"). The Internal Metrics represent management's good faith estimates as of September 30, 2011 and the Company makes no guarantee as to either their accuracy or completeness. The Company does not undertake any obligation to update this chart to reflect new information, future events or otherwise.

	TOTAL COMPANY									
	2011			2011	2010			2010	2009	
All numbers in \$000s except Per Share, DSO and percentages	Q3	Q2	Q1	Full Year	Q4	Q3	Q2	Q1	Full Year	Full Year
<b>Revenues Before Reimbursements</b>	\$ 181,821	\$ 173,293	\$ 169,604	\$ 524,718	\$ 161,752	\$ 153,222	\$ 154,617	\$ 153,870	\$ 623,461	\$ 636,748
<b>Reimbursements</b>	22,651	21,115	19,195	62,961	21,188	21,625	17,706	19,680	80,199	70,491
<b>Total Revenues</b>	204,472	194,408	188,799	587,679	182,940	174,847	172,323	173,550	703,660	707,239
<b>Y/Y Growth rate</b>	17%	13%	9%	N/A	5%	-1%	-1%	-5%	-1%	-13%
<b>Q/Q Growth rate</b>	5%	3%	3%	N/A	5%	1%	-1%	0%	N/A	N/A
<b>Geographic Revenues as % of Total</b>										
<b>U.S. Operations</b>	88%	87%	87%	88%	88%	88%	86%	84%	85%	84%
<b>Non U.S. Operations</b>	12%	13%	13%	12%	12%	12%	14%	16%	15%	16%
<b>Cost of Services Before Reimbursements</b>	123,209	116,822	114,815	354,846	111,797	102,368	102,128	102,230	418,523	416,545
<b>% of Revenues Before Reimbursements</b>	68%	67%	68%	68%	69%	67%	66%	66%	67%	65%
<b>General &amp; Administrative Expenses</b>	32,863	31,143	32,409	96,415	31,347	30,789	29,089	30,460	121,685	129,048
<b>% of Revenues Before Reimbursements</b>	18%	18%	19%	18%	19%	20%	19%	20%	20%	20%
<b>EBITDA (1)</b>	25,749	25,328	22,380	73,457	18,608	20,965	23,400	21,180	84,153	83,630
<b>% of Revenues Before Reimbursements</b>	14%	15%	13%	14%	12%	14%	15%	14%	13%	13%
<b>Adjusted EBITDA (1)</b>	26,346	25,571	23,616	75,533	21,201	21,448	24,407	22,016	89,072	101,352
<b>% of Revenues Before Reimbursements</b>	14%	15%	14%	14%	13%	14%	16%	14%	14%	16%
<b>Operating Income</b>	20,034	19,959	16,702	56,695	4,284	14,269	16,885	14,583	50,021	51,731
<b>% of Revenues Before Reimbursements</b>	11%	12%	10%	11%	3%	9%	11%	9%	8%	8%
<b>Net Income</b>	10,536	10,760	8,778	30,074	559	9,223	7,828	6,447	24,057	21,947
<b>% of Revenues Before Reimbursements</b>	6%	6%	5%	6%	0%	6%	5%	4%	4%	3%
<b>Y/Y Growth rate</b>	14%	37%	36%	N/A	-88%	11%	131%	19%	10%	-45%
<b>Q/Q Growth rate</b>	-2%	23%	1470%	N/A	-94%	18%	21%	35%	N/A	N/A
<b>Net Income Per Diluted Share (EPS)</b>	0.20	0.21	0.17	0.59	0.01	0.18	0.16	0.13	0.48	0.44
<b>Adjusted Net Income Per Diluted Share (2)</b>	0.21	0.21	0.19	0.61	0.15	0.16	0.17	0.14	0.61	0.68
<b>Shares used in computing income per diluted share</b>	51,487	51,270	51,034	51,263	50,909	50,518	50,264	50,096	50,447	49,795
<b>Balance Sheet</b>										
<b>Cash and cash equivalents</b>	1,424	384	1,632	1,424	1,981	5,383	3,000	361	1,981	49,144
<b>Trade accounts receivable, net</b>	198,809	190,730	186,245	198,809	179,058	178,881	162,227	174,690	179,058	163,608
<b>Days sales outstanding (DSO)</b>	81	82	83	81	81	86	79	83	81	78
<b>Debt</b>	173,622	205,221	228,618	173,622	202,951	199,370	202,549	197,275	202,951	219,375
<b>Share-based compensation expense related to consulting personnel</b>	1,478	1,481	870	3,829	1,116	928	1,040	801	3,885	5,083

(1) EBITDA and Adjusted EBITDA are non-GAAP financial measures. See accompanying schedule for reconciliation to operating income.

(2) Adjusted EPS is a non-GAAP financial measure and excludes the net income impact from other operating costs (benefit), severance expense and non recurring foreign tax elections. See accompanying schedule for further information regarding non-GAAP financial measures included in this chart.

SEGMENT INFORMATION (3)										
All numbers in \$000s except percentages	2011			2011	2010				2010	2009
	Q3	Q2	Q1	Full Year	Q4	Q3	Q2	Q1	Full Year	Full Year
<b>Business Segment Revenues</b>										
Business Consulting Services	92,619	81,193	79,627	\$ 253,439	78,185	68,894	71,756	66,250	\$ 285,085	\$ 269,778
% of Total Revenues	45%	42%	42%	43%	43%	39%	42%	38%	41%	38%
Dispute and Investigative Services	73,318	73,117	72,006	218,441	70,627	71,279	63,867	67,894	273,667	302,424
% of Total Revenues	36%	38%	38%	37%	39%	41%	37%	39%	39%	43%
Economic Consulting	18,630	19,889	18,539	57,058	18,082	18,231	18,622	18,609	73,544	55,425
% of Total Revenues	9%	10%	10%	10%	10%	10%	11%	11%	10%	8%
International Consulting	19,905	20,209	18,627	58,741	16,046	16,443	18,078	20,797	71,364	79,612
% of Total Revenues	10%	10%	10%	10%	9%	9%	10%	12%	10%	11%
<b>Total Company</b>	<b>\$ 204,472</b>	<b>\$ 194,408</b>	<b>\$ 188,799</b>	<b>\$ 587,679</b>	<b>\$ 182,940</b>	<b>\$ 174,847</b>	<b>\$ 172,323</b>	<b>\$ 173,550</b>	<b>\$ 703,660</b>	<b>\$ 707,239</b>
<b>Business Segment Revenues Before Reimbursements</b>										
Business Consulting Services	80,886	71,710	70,469	223,065	68,749	58,406	63,430	57,399	247,984	242,255
% of Revenues Before Reimbursements	44%	41%	42%	43%	43%	38%	41%	37%	40%	38%
Dispute and Investigative Services	66,791	66,789	65,753	199,333	63,540	64,997	59,737	63,338	251,612	276,646
% of Revenues Before Reimbursements	37%	39%	39%	38%	39%	42%	39%	41%	40%	44%
Economic Consulting	17,024	18,475	17,874	53,373	16,703	16,588	16,966	16,988	67,245	51,486
% of Revenues Before Reimbursements	9%	11%	11%	10%	10%	11%	11%	11%	11%	8%
International Consulting	17,120	16,319	15,508	48,947	12,760	13,231	14,484	16,145	56,620	66,361
% of Revenues Before Reimbursements	9%	9%	9%	9%	8%	9%	9%	11%	9%	10%
<b>Total Company</b>	<b>\$ 181,821</b>	<b>\$ 173,293</b>	<b>\$ 169,604</b>	<b>\$ 524,718</b>	<b>\$ 161,752</b>	<b>\$ 153,222</b>	<b>\$ 154,617</b>	<b>\$ 153,870</b>	<b>\$ 623,461</b>	<b>\$ 636,748</b>
<b>Segment Operating Profit (4)</b>										
Business Consulting Services	25,869	23,453	23,182	72,504	22,722	19,817	23,148	19,017	84,704	84,428
% of Revenues Before Reimbursements	32%	33%	33%	33%	33%	34%	36%	33%	34%	35%
Dispute and Investigative Services	27,727	27,279	25,777	80,783	23,733	26,738	21,585	25,408	97,464	112,594
% of Revenues Before Reimbursements	42%	41%	39%	41%	37%	41%	36%	40%	39%	41%
Economic Consulting	5,700	6,029	5,757	17,486	4,878	5,585	6,273	6,296	23,032	18,173
% of Revenues Before Reimbursements	33%	33%	32%	33%	29%	34%	37%	37%	34%	35%
International Consulting	3,158	3,549	3,282	9,989	1,632	1,680	3,663	3,740	10,715	16,036
% of Revenues Before Reimbursements	18%	22%	21%	20%	13%	13%	25%	23%	19%	24%
<b>Total Company</b>	<b>\$ 62,454</b>	<b>\$ 60,310</b>	<b>\$ 57,998</b>	<b>\$ 180,762</b>	<b>\$ 52,965</b>	<b>\$ 53,820</b>	<b>\$ 54,669</b>	<b>\$ 54,461</b>	<b>\$ 215,915</b>	<b>\$ 231,231</b>
% of Revenues Before Reimbursements	<b>34%</b>	<b>35%</b>	<b>34%</b>	<b>34%</b>	<b>33%</b>	<b>35%</b>	<b>35%</b>	<b>35%</b>	<b>35%</b>	<b>36%</b>

(3) During the first quarter of 2010, the Company made organizational changes in its business which resulted in the formation of additional operating segments and the repositioning of certain service offerings between the segments. Prior period comparative segment data has been restated to be consistent with the current presentation.

(4) Segment Operating Profit is a measure of profit used by management and excludes certain expense amounts not allocated to the specific reporting segments.

SEGMENT METRIC INFORMATION (5)										
	2011			2011	2010				2010	2009
	Q3	Q2	Q1	Full Year	Q4	Q3	Q2	Q1	Full Year	Full Year
<b>Average Billable Full Time Equivalent Headcount (6)(10)</b>										
<b>Business Consulting Services:</b>										
Consulting	919	884	879	894	819	703	699	706	731	727
Technology	19	21	20	20	14	0	0	0	4	0
<b>Total</b>	<b>938</b>	<b>905</b>	<b>899</b>	<b>914</b>	<b>833</b>	<b>703</b>	<b>699</b>	<b>706</b>	<b>735</b>	<b>727</b>
<b>Dispute and Investigative Services:</b>										
Consulting	563	562	584	570	616	627	642	647	633	747
Technology	31	0	0	10	0	0	0	0	0	0
<b>Total</b>	<b>594</b>	<b>562</b>	<b>584</b>	<b>580</b>	<b>616</b>	<b>627</b>	<b>642</b>	<b>647</b>	<b>633</b>	<b>747</b>
Economic Consulting	118	121	130	123	133	136	119	114	126	102
International Consulting	188	176	169	178	173	189	200	212	193	221
<b>Total Company</b>	<b>1,838</b>	<b>1,764</b>	<b>1,782</b>	<b>1,795</b>	<b>1,755</b>	<b>1,655</b>	<b>1,660</b>	<b>1,679</b>	<b>1,686</b>	<b>1,797</b>
<b>Average Bill Rate (excluding performance based fees) (7)</b>										
Business Consulting Services	221	225	224	222	222	219	217	218	219	216
Dispute and Investigative Services	320	314	308	315	290	296	300	292	295	279
Economic Consulting	377	376	371	374	382	375	385	367	377	344
International Consulting	313	303	313	310	288	280	259	263	271	248
<b>Total Company</b>	<b>275</b>	<b>277</b>	<b>274</b>	<b>275</b>	<b>267</b>	<b>267</b>	<b>266</b>	<b>264</b>	<b>266</b>	<b>254</b>
<b>Average Utilization (based off 1,850 hrs) (8)(10)</b>										
Business Consulting Services	82%	83%	82%	82%	80%	79%	81%	80%	80%	77%
Dispute and Investigative Services	75%	81%	76%	77%	74%	72%	69%	75%	72%	74%
Economic Consulting	82%	88%	79%	83%	72%	69%	76%	90%	76%	82%
International Consulting	60%	62%	65%	62%	55%	54%	60%	65%	58%	66%
<b>Total Company</b>	<b>78%</b>	<b>80%</b>	<b>79%</b>	<b>79%</b>	<b>75%</b>	<b>73%</b>	<b>73%</b>	<b>77%</b>	<b>74%</b>	<b>75%</b>
<b>OTHER METRIC INFORMATION</b>										
<b>Period End Full Time Equivalent Employees (9)(10)</b>										
Consulting	1,805	1,747	1,755	1,805	1,759	1,652	1,668	1,661	1,759	1,666
Technology	49	21	21	49	20	0	0	0	20	0
Non-billable	527	526	529	527	528	508	522	518	528	511
<b>Total Company</b>	<b>2,381</b>	<b>2,294</b>	<b>2,305</b>	<b>2,381</b>	<b>2,307</b>	<b>2,160</b>	<b>2,190</b>	<b>2,179</b>	<b>2,307</b>	<b>2,177</b>

(5) We include the following metrics in order to provide additional operating information related to our business and reporting segments. These key operating metrics may not be comparable to similarly-titled metrics at other companies.

(6) Average full-time equivalent headcount (FTE) is our average consultant headcount during the period adjusted for part-time status. Average FTE are further split between a) Consulting - individuals assigned to client service who record time to client engagements; b) Technology - individuals assigned to client service who provide technology services and do not record time to specific client engagements; c) Non-billable - individuals assigned to administrative and support functions, including office services, corporate functions, and certain practice support functions.

(7) Average bill rate excluding performance-based fees is calculated by dividing fee revenues before certain adjustments such as discounts and markups, by the number of hours associated with the fee revenue. Fee revenues and hours on performance-based services are excluded from average bill rate.

(8) Average utilization rate is calculated by dividing the number of hours of our Consulting FTE who recorded time to client engagements (excludes Technology FTE) during a period by the total available working hours for these consultants during the same period (1,850 hours).

(9) Period-end full-time equivalent (FTE) employees represent our employee headcount at the last day of the reporting period adjusted for part-time status. Period End FTE are further split between Consulting, Technology and Non-billable as described in note 6 above.

(10) Our recent Ignited and Ethos acquisitions included a significant number of billable full time equivalent employees that are dedicated to maintaining and enabling our client technology offerings and do not record time to specific client engagements. Beginning in the third quarter of 2011 we will no longer include these employees in our utilization metric. Prior period utilization numbers have been restated to conform to this presentation.

(In thousands, except per share data)  
(UNAUDITED)

**Non-GAAP Financial Information**

This metrics summary includes certain non-GAAP financial measures as defined by the Securities and Exchange Commission. Reconciliations of these non-GAAP financial measures to the most directly comparable financial measure calculated and presented in accordance with generally accepted accounting principles (GAAP) are included in this summary. In recent years, the Company incurred significant severance expense directly related to its strategic realignment, as well as substantial staffing reductions made to meet weaker market demand primarily during the recessionary period which began at the end of 2008. The Company also continues to be impacted by office consolidation costs and benefits due to its real estate initiatives including the impact of closing certain offices and changes in market conditions associated with expected sublease proceeds. During the quarter ended September 30, 2010, the Company recorded a non recurring benefit from a tax election related to certain of its foreign entities. During the quarter ended December 31, 2010 the Company recorded an impairment on its intangible assets relating to its International Consulting segment. Adjusted EBITDA (earnings before interest, taxes, depreciation and amortization) and adjusted operating income exclude the impact of other operating costs (benefit) and severance and adjusted earnings per share excludes the net income impact of other operating costs (benefit), severance and the non recurring benefit from a tax election related to certain of its foreign entities in all periods presented. Severance and other operating costs (benefit) are not considered to be non recurring, infrequent or unusual to our business, however, management believes providing investors with this information gives additional insights into the Company's operating performance. Although the intangible assets impairment previously discussed has not historically been as frequent as severance and office consolidation costs we have substantial intangible assets which could become impaired in the future. While management believes that these non-GAAP financial measures are useful in evaluating the Company's operations, this information should be considered as supplemental in nature and not as a substitute for or superior to, any measure prepared in accordance with GAAP.

**EBITDA and Adjusted EBITDA**

EBITDA is not a measure of financial performance under GAAP. The Company believes EBITDA provides useful supplemental information for investors to evaluate financial performance. This data is also used by the Company for assessment of its operating and financial results, in addition to operating income, net income and other GAAP measures. Management believes EBITDA is a useful indicator of the Company's financial and operating performance and its ability to generate cash flows from operations that are available for interest, debt service, taxes and capital expenditures. Investors should recognize that EBITDA might not be comparable to similarly-titled measures of other companies. Adjusted EBITDA excludes the impact of other operating costs (benefit) and severance as discussed above. This measure should be considered as supplemental in nature and not as a substitute for or superior to, any measure of performance prepared in accordance with GAAP.

	2011			2011	2010				2010	2009
	Q3	Q2	Q1	Full Year	Q4	Q3	Q2	Q1	Full Year	Full Year
<b>Operating Income</b>	\$ 20,034	\$ 19,959	\$ 16,702	\$ 56,695	\$ 4,284	\$ 14,269	\$ 16,885	\$ 14,583	\$ 50,021	\$ 51,731
<b>Depreciation</b>	3,481	3,206	3,377	10,064	3,575	3,528	3,553	3,801	14,457	17,600
<b>Accelerated depreciation - office closures included in other operating costs (benefit)</b>	-	-	-	-	-	-	-	-	-	1,285
<b>Amortization</b>	2,234	2,163	2,301	6,698	3,442	3,168	2,962	2,796	12,368	13,014
<b>Intangible assets impairment</b>	-	-	-	-	7,307	-	-	-	7,307	-
<b>EBITDA</b>	25,749	25,328	22,380	73,457	18,608	20,965	23,400	21,180	84,153	83,630
<b>Add:</b>										
<b>Other operating costs (benefit):</b>										
<b>Office consolidation (excluding depreciation above)</b>	-	-	-	-	-	(900)	-	-	(900)	7,525
<b>Severance expense</b>	597	243	1,236	2,076	2,593	1,383	1,007	836	5,819	10,197
<b>Adjusted EBITDA (excluding other operating costs (benefit) and severance expense )</b>	26,346	25,571	23,616	75,533	21,201	21,448	24,407	22,016	89,072	101,352
<b>General and administrative expenses</b>	32,863	31,143	32,409	96,415	31,347	30,789	29,089	30,460	121,685	129,048
<b>Long term compensation expense related to consulting</b>	3,842	3,839	3,209	10,890	3,010	2,966	2,180	2,821	10,977	11,028
<b>Severance expense added above</b>	(597)	(243)	(1,236)	(2,076)	(2,593)	(1,383)	(1,007)	(836)	(5,819)	(10,197)
<b>Total Segment Operating Profit</b>	\$ 62,454	\$ 60,310	\$ 57,998	\$ 180,762	\$ 52,965	\$ 53,820	\$ 54,669	\$ 54,461	\$ 215,915	\$ 231,231

**Adjusted earnings per share**

The Company discloses adjusted earnings per share to exclude the net income impact from other operating costs (benefit), severance expense and non recurring foreign tax elections as discussed above. Management believes the adjusted earnings per share information provides additional insights into the Company's ongoing operating performance. This measure should be considered as supplemental in nature and not as a substitute for or superior to, any measure of performance prepared in accordance with GAAP.

	2011			2011	2010				2010	2009
	Q3	Q2	Q1	Full Year	Q4	Q3	Q2	Q1	Full Year	Full Year
<b>Other operating costs (benefit) - office consolidation</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (900)	\$ -	\$ -	\$ (900)	\$ 8,810
<b>Income tax (benefit) (11)</b>	-	-	-	-	-	363	-	-	363	(3,553)
<b>Net income impact of other operating costs (benefit) - office consolidation</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (537)	\$ -	\$ -	\$ (537)	\$ 5,257
<b>Shares used in computing income per diluted share</b>	51,487	51,270	51,034	51,263	50,909	50,518	50,264	50,096	50,447	49,795
<b>Diluted income per share impact of other operating costs</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.01)	\$ -	\$ -	\$ (0.01)	\$ 0.11
<b>Other operating costs (benefit) - intangible assets impairment</b>	\$ -	\$ -	\$ -	\$ -	\$ 7,307	\$ -	\$ -	\$ -	\$ 7,307	\$ -
<b>Income tax (benefit) (11)</b>	-	-	-	-	(1,991)	-	-	-	(1,991)	-
<b>Net income impact of other operating costs (benefit) - intangible assets impairment</b>	\$ -	\$ -	\$ -	\$ -	\$ 5,316	\$ -	\$ -	\$ -	\$ 5,316	\$ -
<b>Shares used in computing income per diluted share</b>	51,487	51,270	51,034	51,263	50,909	50,518	50,264	50,096	50,447	49,795
<b>Diluted income per share impact of other operating costs</b>	\$ -	\$ -	\$ -	\$ -	\$ 0.10	\$ -	\$ -	\$ -	\$ 0.11	\$ -
<b>Severance expense</b>	597	243	1,236	2,076	\$ 2,593	\$ 1,383	\$ 1,007	\$ 836	\$ 5,819	\$ 10,197
<b>Income tax (benefit)(11)</b>	(199)	(96)	(440)	(735)	(1,020)	(415)	(371)	(322)	(2,128)	(3,589)
<b>Net income impact of severance expense</b>	\$ 398	\$ 147	\$ 796	\$ 1,341	\$ 1,573	\$ 968	\$ 636	\$ 514	\$ 3,691	\$ 6,608
<b>Shares used in computing income per diluted share</b>	51,487	51,270	51,034	51,263	50,909	50,518	50,264	50,096	50,447	49,795
<b>Diluted income per share impact of severance expense</b>	\$ 0.01	\$ -	\$ 0.02	\$ 0.03	\$ 0.03	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.07	\$ 0.13
<b>Net income</b>	\$ 10,536	\$ 10,760	\$ 8,778	\$ 30,074	\$ 559	\$ 9,223	\$ 7,828	\$ 6,447	\$ 24,057	\$ 21,947
<b>Net income impact of other operating costs (benefit) - office consolidation</b>	-	-	-	-	-	(537)	-	-	(537)	5,257
<b>Net income impact of other operating costs (benefit) - intangible assets impairment</b>	-	-	-	-	5,316	-	-	-	5,316	-
<b>Net income impact of severance expense</b>	398	147	796	1,341	1,573	968	636	514	3,691	6,608
<b>Non recurring foreign tax elections</b>	-	-	-	-	-	(1,751)	-	-	(1,751)	-
<b>Adjusted net income, excluding the net income impact of other operating costs (benefit), severance expense and non recurring foreign tax elections</b>	\$ 10,934	\$ 10,907	\$ 9,574	\$ 31,415	\$ 7,448	\$ 7,903	\$ 8,464	\$ 6,961	\$ 30,776	\$ 33,812
<b>Shares used in computing income per diluted share</b>	51,487	51,270	51,034	51,263	50,909	50,518	50,264	50,096	50,447	49,795
<b>Adjusted earnings per share, excluding the net income impact of other operating costs (benefit), severance expense and non recurring foreign tax elections</b>	\$ 0.21	\$ 0.21	\$ 0.19	\$ 0.61	\$ 0.15	\$ 0.16	\$ 0.17	\$ 0.14	\$ 0.61	\$ 0.68

(11) Effective income tax (benefit) has been determined based on specific tax jurisdiction.